



TH₃RD THURSDAYS



HBK[®]

Dealership
Solutions



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Rex is a Principal of HBK CPAs & Consultants and directs the firm's [Dealership Solutions Group](#). He has worked extensively in the dealership industry since 1984 as a department manager, a general manager and an owner, as well as providing tax, accounting and operational consulting services exclusively to dealers as an independent CPA. This experience includes working closely with hundreds of dealers from coast-to-coast since 1987 on creative tax planning and financial statements issues. He provides clients with a wide range of transaction work services and consults for them in specialty areas such as operations, government regulatory compliance, valuations and M&A feasibility studies. Rex is active in many professional associations. He is the current Chairman of the BDO Dealership Industry Group, contributes articles and commentary to dealership industry publications, is frequently called upon to speak to industry associations and conferences, provides expert testimony, and is regularly quoted by industry and the general media.

SPECIAL EDITION

Join HBK Dealership Solutions Group

Next week for another installment of our Third Thursday

Coronavirus Crisis Webinar Series:

Topic subject to change

The New Stimulus Package



August 20th 11:00 – 12:00 EDT

Registration link to be provided.



Nothing is certain but change...

Things are changing on a frequent basis please contact us or check our website.

<https://hbkcpa.com/covid>

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Dealership Hot Topics

Additional PPP Guidance Issued on August 11th

Employers' payments toward vision and dental benefits are considered employers' payments and are deemed payroll costs eligible for "group health-care benefits" and therefore eligible for forgiveness.

What are we hearing about the economy and how will this impact dealers?

**What are we hearing about the
coronavirus?**

**Will this impact your
community/market?**



Poll #1

The Big 10 and PAC 12 have postponed athletics. Do you think there will be spring football?

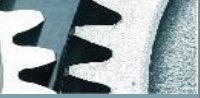
- Yes
- No
- Maybe



Four Executive Actions for Coronavirus Crisis Relief:

What they do and won't do





How the Different Parts of a New Stimulus Bill Could Impact Dealers and Customers During the Economic Crisis.



How the Different Parts of a New Stimulus Bill Could Impact Dealers and Customers During the Economic Crisis.

Stimulus Checks



Poll #2

Historically high unemployment claims indicate lay offs continue. Do you expect to lay off employees?

- Yes
- No
- Maybe

How the Different Parts of a New Stimulus Bill Could Impact Dealers and Customers During the Economic Crisis.

Unemployment Benefits

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Evictions

How the Different Parts of a New Stimulus Bill Could Impact Dealers and Customers During the Economic Crisis.

Paycheck Protection Program

How the Different Parts of a New Stimulus Bill Could Impact Dealers and Customers During the Economic Crisis.

Employment Retention Tax Credit

Poll #3

Do you think another stimulus package will pass prior to Labor Day?

- Yes
- No
- Maybe

How the Different Parts of a New Stimulus Bill Could Impact Dealers and Customers During the Economic Crisis.

Return to Work Payments

How the Different Parts of a New Stimulus Bill Could Impact Dealers and Customers During the Economic Crisis.

Payroll Tax Cut

***Remember this is proposed legislation
and has not passed.***

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